

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

August 9, 2024

Company name: JustSystems Corporation
 Stock exchange listing: Tokyo
 Stock code: 4686 URL <https://www.justsystems.com/en/>
 Representative: Kyotaro Sekinada, President & CEO
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 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	10,849	7.0	4,688	5.3	4,830	4.3	3,310	7.7
Three months ended June 30, 2023	10,135	(2.4)	4,454	(11.7)	4,631	(10.1)	3,074	(14.8)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	51.54	–
Three months ended June 30, 2023	47.88	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	115,585	96,730	83.7
As of March 31, 2024	109,099	94,003	86.2

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	10.00	–	10.00	20.00
Year ending March 31, 2025	–				
Year ending March 31, 2025 (Forecast)		10.00	–	10.00	20.00

3. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - Changes in accounting policies due to other reasons: No
 - Changes in accounting estimates: No
 - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	64,224,800 shares	As of March 31, 2024	64,224,800 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	919 shares	As of March 31, 2024	919 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	64,223,881 shares	Three months ended June 30, 2023	64,223,918 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	84,854	91,202
Notes and accounts receivable - trade	2,606	2,521
Securities	5,000	5,000
Merchandise and finished goods	525	687
Raw materials and supplies	1,298	1,274
Prepaid expenses	2,762	2,764
Other	1,263	1,346
Allowance for doubtful accounts	(59)	(60)
Total current assets	98,251	104,735
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,183	2,163
Land	3,569	3,569
Other, net	65	60
Total property, plant and equipment	5,818	5,793
Intangible assets		
Software	3,534	3,773
Software in progress	436	252
Other	0	0
Total intangible assets	3,972	4,026
Investments and other assets		
Investment securities	14	14
Other	1,232	1,015
Allowance for doubtful accounts	(190)	–
Total investments and other assets	1,057	1,030
Total non-current assets	10,848	10,849
Total assets	109,099	115,585

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	921	1,013
Accounts payable - other	2,035	1,225
Income taxes payable	2,937	1,584
Unearned revenue	8,007	13,200
Provision for bonuses	577	708
Other	448	943
Total current liabilities	14,927	18,675
Non-current liabilities		
Retirement benefit liability	155	159
Other	13	19
Total non-current liabilities	168	179
Total liabilities	15,096	18,854
Net assets		
Shareholders' equity		
Share capital	10,146	10,146
Capital surplus	12,293	12,293
Retained earnings	71,642	74,310
Treasury shares	(2)	(2)
Total shareholders' equity	94,081	96,748
Accumulated other comprehensive income		
Foreign currency translation adjustment	(71)	(13)
Remeasurements of defined benefit plans	(5)	(4)
Total accumulated other comprehensive income	(77)	(18)
Total net assets	94,003	96,730
Total liabilities and net assets	109,099	115,585

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	10,135	10,849
Cost of sales	2,101	2,288
Gross profit	8,034	8,560
Selling, general and administrative expenses	3,579	3,871
Operating profit	4,454	4,688
Non-operating income		
Interest income	22	27
Dividend income	0	-
Foreign exchange gains	142	107
Rental income	8	3
Other	4	3
Total non-operating income	178	142
Non-operating expenses		
Other	1	0
Total non-operating expenses	1	0
Ordinary profit	4,631	4,830
Profit before income taxes	4,631	4,830
Income taxes	1,556	1,520
Profit	3,074	3,310
Profit attributable to owners of parent	3,074	3,310

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	3,074	3,310
Other comprehensive income		
Valuation difference on available-for-sale securities	0	–
Foreign currency translation adjustment	17	57
Remeasurements of defined benefit plans, net of tax	0	1
Total other comprehensive income	18	59
Comprehensive income	3,093	3,369
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,093	3,369