

**Translation**

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2023 (Based on Japanese GAAP)

August 4, 2023

Company name: JustSystems Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 4686 URL <https://www.justsystems.com/en/>  
 Representative: Kyotaro Sekinada, President & CEO  
 Inquiries: Hiroshi Shigeta, Division Director of the Corporate Planning Div.  
 TEL: +81-3-5324-7900  
 Scheduled date to file Quarterly Securities Report: August 7, 2023  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	10,135	(2.4)	4,454	(11.7)	4,631	(10.1)	3,074	(14.8)
Three months ended June 30, 2022	10,379	1.3	5,043	6.3	5,152	8.1	3,609	8.6

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2023	47.88	–
Three months ended June 30, 2022	56.21	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2023	104,469	86,027	82.3
As of March 31, 2023	99,458	83,677	84.1

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	–	8.00	–	10.00	18.00
Year ending March 31, 2024	–				
Year ending March 31, 2024 (Forecast)		10.00	–	10.00	20.00

3. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2023  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	64,224,800 shares	As of March 31, 2023	64,224,800 shares
---------------------	-------------------	----------------------	-------------------

Number of treasury shares at the end of the period

As of June 30, 2023	882 shares	As of March 31, 2023	882 shares
---------------------	------------	----------------------	------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2023	64,223,918 shares	Three months ended June 30, 2022	64,223,927 shares
----------------------------------	-------------------	----------------------------------	-------------------

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	73,137	81,069
Notes and accounts receivable - trade	2,720	2,365
Securities	7,000	5,000
Merchandise and finished goods	722	759
Raw materials and supplies	1,356	1,465
Prepaid expenses	2,334	2,228
Other	1,259	1,054
Allowance for doubtful accounts	(37)	(34)
Total current assets	88,491	93,908
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,267	2,244
Land	3,569	3,569
Other, net	74	69
Total property, plant and equipment	5,911	5,883
Intangible assets		
Software	3,321	3,596
Software in progress	257	124
Other	0	0
Total intangible assets	3,579	3,720
Investments and other assets		
Investment securities	28	28
Other	1,638	1,117
Allowance for doubtful accounts	(190)	(190)
Total investments and other assets	1,475	956
Total non-current assets	10,966	10,560
Total assets	99,458	104,469

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	819	477
Accounts payable - other	1,623	1,321
Income taxes payable	3,605	1,501
Unearned revenue	7,814	13,226
Provision for bonuses	696	685
Other	1,078	1,073
Total current liabilities	15,637	18,285
Non-current liabilities		
Retirement benefit liability	123	135
Other	20	20
Total non-current liabilities	143	155
Total liabilities	15,780	18,441
<b>Net assets</b>		
Shareholders' equity		
Share capital	10,146	10,146
Capital surplus	12,293	12,293
Retained earnings	61,362	63,723
Treasury shares	(2)	(2)
Total shareholders' equity	83,801	86,161
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7	7
Foreign currency translation adjustment	(124)	(135)
Remeasurements of defined benefit plans	(6)	(6)
Total accumulated other comprehensive income	(123)	(133)
Total net assets	83,677	86,027
<b>Total liabilities and net assets</b>	<b>99,458</b>	<b>104,469</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Net sales	10,379	10,135
Cost of sales	2,202	2,101
Gross profit	8,177	8,034
Selling, general and administrative expenses	3,134	3,579
Operating profit	5,043	4,454
Non-operating income		
Interest income	8	22
Dividend income	0	0
Foreign exchange gains	90	142
Rental income	8	8
Other	3	4
Total non-operating income	111	178
Non-operating expenses		
Rental expenses	0	0
Other	1	1
Total non-operating expenses	2	1
Ordinary profit	5,152	4,631
Profit before income taxes	5,152	4,631
Income taxes	1,542	1,556
Profit	3,609	3,074
Profit attributable to owners of parent	3,609	3,074

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Profit	3,609	3,074
Other comprehensive income		
Valuation difference on available-for-sale securities	(0)	0
Foreign currency translation adjustment	(9)	17
Remeasurements of defined benefit plans, net of tax	2	0
Total other comprehensive income	(7)	18
Comprehensive income	3,602	3,093
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,602	3,093