

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

August 5, 2022

Company name: JustSystems Corporation
 Stock exchange listing: Tokyo
 Stock code: 4686 URL <https://www.justsystems.com/en/>
 Representative: Kyotaro Sekinada, President & CEO
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 Scheduled date to file Quarterly Securities Report: August 8, 2022
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: No
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	10,379	1.3	5,043	6.3	5,152	8.1	3,609	8.6
Three months ended June 30, 2021	10,243	–	4,743	–	4,765	–	3,322	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2022	56.21	–
Three months ended June 30, 2021	51.73	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	93,238	74,388	79.8
As of March 31, 2022	86,224	71,300	82.7

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	8.00	–	8.00	16.00
Year ending March 31, 2023	–				
Year ending March 31, 2023 (Forecast)		8.00	–	8.00	16.00

3. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	64,224,800 shares	As of March 31, 2022	64,224,800 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	882 shares	As of March 31, 2022	845 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	64,223,927 shares	Three months ended June 30, 2021	64,224,017 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
Assets		
Current assets		
Cash and deposits	62,151	67,145
Notes and accounts receivable - trade	2,537	2,355
Securities	5,000	8,000
Merchandise and finished goods	738	564
Raw materials and supplies	2,430	2,195
Prepaid expenses	2,768	2,481
Other	719	511
Allowance for doubtful accounts	(36)	(32)
Total current assets	76,308	83,220
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,364	2,340
Land	3,569	3,569
Other, net	99	94
Total property, plant and equipment	6,033	6,003
Intangible assets		
Software	2,705	2,809
Software in progress	308	323
Other	0	0
Total intangible assets	3,014	3,134
Investments and other assets		
Investment securities	25	25
Other	1,032	1,044
Allowance for doubtful accounts	(190)	(190)
Total investments and other assets	868	879
Total non-current assets	9,916	10,017
Total assets	86,224	93,238

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
Liabilities		
Current liabilities		
Accounts payable - trade	620	303
Accounts payable - other	1,748	792
Income taxes payable	2,843	1,638
Unearned revenue	8,319	14,142
Provision for bonuses	572	773
Other	694	1,069
Total current liabilities	14,797	18,719
Non-current liabilities		
Retirement benefit liability	104	105
Other	22	24
Total non-current liabilities	127	129
Total liabilities	14,924	18,849
Net assets		
Shareholders' equity		
Share capital	10,146	10,146
Capital surplus	12,293	12,293
Retained earnings	48,989	52,085
Treasury shares	(1)	(2)
Total shareholders' equity	71,427	74,523
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5	5
Foreign currency translation adjustment	(123)	(133)
Remeasurements of defined benefit plans	(9)	(7)
Total accumulated other comprehensive income	(127)	(134)
Total net assets	71,300	74,388
Total liabilities and net assets	86,224	93,238

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Net sales	10,243	10,379
Cost of sales	2,591	2,202
Gross profit	7,651	8,177
Selling, general and administrative expenses	2,908	3,134
Operating profit	4,743	5,043
Non-operating income		
Interest income	0	8
Dividend income	0	0
Foreign exchange gains	8	90
Rental income	11	8
Other	6	3
Total non-operating income	27	111
Non-operating expenses		
Rental expenses	0	0
Other	5	1
Total non-operating expenses	6	2
Ordinary profit	4,765	5,152
Profit before income taxes	4,765	5,152
Income taxes	1,442	1,542
Profit	3,322	3,609
Profit attributable to owners of parent	3,322	3,609

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	3,322	3,609
Other comprehensive income		
Valuation difference on available-for-sale securities	(1)	(0)
Foreign currency translation adjustment	(2)	(9)
Remeasurements of defined benefit plans, net of tax	(0)	2
Total other comprehensive income	(4)	(7)
Comprehensive income	3,318	3,602
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,318	3,602