

# JUSTSYSTEMS CORPORATION

## CONSOLIDATED ANNUAL RESULTS FOR FISCAL 2009

For the Fiscal Year Ended March 31, 2009

**Corporate Name:** JUSTSYSTEMS CORPORATION      **Exchange Market:** JASDAQ Securities Exchange  
**Securities Code:** No. 4686  
 (URL: <http://www.justsystems.com/>)  
**Name of Representative:** Kazunori Ukigawa, President and CEO      **For further information, please contact:** Okito Naito, Corporate Officer  
**Date of General Shareholders' Meeting:** June 25, 2009      **Public Relations & IR Department**  
**Filing of Financial Report:** June 26, 2009      **Tel: +81(3)5412-3900**  
**Start of Cash dividends:** --

\*Amounts less than a million yen are rounded down, and fractions less than first or second decimal points are rounded off.

### 1. CONSOLIDATED BUSINESS RESULTS FOR FISCAL 2009 (from April 1, 2008 to March 31, 2009)

#### (1) Consolidated Results of Operations

	Net Sales		Operating Income (Loss)		Ordinary Income (Loss)		Net Income (Loss)	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
<b>Year Ended March 31, 2009</b>	<b>14,314</b>	<b>(1.8)</b>	<b>(959)</b>	<b>--</b>	<b>(1,355)</b>	<b>--</b>	<b>(1,808)</b>	<b>--</b>
Year Ended March 31, 2008	14,573	11.4	(3,911)	--	(4,167)	--	(4,752)	--

	Net Income (Loss) per Share	Diluted Net Income per Share	Ratio of Net Income (Loss) to Equity	Ratio of Ordinary Income (Loss) to Total Assets	Ratio of Operating Income (Loss) to Net Sales
	Yen	Yen	%	%	%
<b>Year Ended March 31, 2009</b>	<b>(50.46)</b>	<b>--</b>	<b>(16.6)</b>	<b>(7.1)</b>	<b>(6.7)</b>
Year Ended March 31, 2008	(143.29)	--	(34.3)	(17.7)	(26.8)

Notes: Equity in earnings (losses) of associated companies: March 31, 2009-- 0 million yen  
 March 31, 2008-- 0 million yen

#### (2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share
	Millions of Yen	Millions of Yen	%	Yen
<b>As of March 31, 2009</b>	<b>16,955</b>	<b>10,184</b>	<b>59.8</b>	<b>281.52</b>
As of March 31, 2008	21,466	11,670	54.0	336.75

Notes: Equity: March 31, 2009-- 10,131 million yen  
 March 31, 2008-- 11,602 million yen

#### (3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
<b>Year Ended March 31, 2009</b>	<b>530</b>	<b>(438)</b>	<b>(1,974)</b>	<b>2,690</b>
Year Ended March 31, 2008	(2,670)	(1,023)	910	4,632

### 2. DIVIDENDS

	Dividends per Share					Total Dividends	Payout ratio (Consolidated)	Dividend per Net Assets (Consolidated)
	First Quarter	Second Quarter	Third Quarter	Year-End	Full Year			
	Yen	Yen	Yen	Yen	Yen	Millions	%	%
Year Ended March 31, 2008	--	0.00	--	0.00	0.00	--	--	--
<b>Year Ended March 31, 2009</b>	--	0.00	--	0.00	0.00	--	--	--
<b>Year Ended March 31, 2010 (Forecast)</b>	--	0.00	--	0.00	0.00	--	--	--

### 3. CONSOLIDATED BUSINESS OUTLOOK FOR FISCAL 2010 (from April 1, 2009 to March 31, 2010)

(The percentage figure represents the percentage of increase or decrease against the same period of the previous year.)

	Net Sales		Operating Income (Loss)		Ordinary Income (Loss)		Net Income (Loss)		Net Income (Loss) per Share	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen	
Six Months Ending September 30, 2009	5,930	(9.7)	(910)	--	(950)	--	(970)	--	(15.10)	
Year Ending March 31, 2010	14,000	(2.2)	100	--	50	--	10	--	0.16	

### 4. Other

(1) Significant changes in subsidiaries (scope of consolidation) during period: None

(Newly): None (Excluded): None

(2) Changes in accounting principles, procedures, disclosure methods, etc., pertaining to preparation of consolidated financial statements

1. Changed associated with revision in accounting standard: Yes

2. Other changes: None

(3) Shares outstanding (common stock) at year-end

1. Number of shares outstanding (including treasury stock)

Fiscal year ended March 31, 2009: 35,990,500 Fiscal year ended March 31, 2008: 34,454,500

2. Number of treasury stock outstanding

Fiscal year ended March 31, 2009: 340 Fiscal year ended March 31, 2008: 280

(Reference) Summary of Non-consolidated Financial Results

(1) Non-Consolidated Results of Operations

	Net Sales		Operating Income (Loss)		Ordinary Income (Loss)		Net Income (Loss)	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Year Ended March 31, 2009	13,810	(1.3)	(722)	--	(972)	--	(2,774)	--
Year Ended March 31, 2008	13,994	9.8	(3,169)	--	(3,294)	--	(4,852)	--

	Net Loss per Share	Diluted Net Income per Share
	Yen	Yen
Year Ended March 31, 2009	(77.41)	--
Year Ended March 31, 2008	(146.31)	--

(2) Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share
	Millions of Yen	Millions of Yen	%	Yen
As of March 31, 2009	17,767	9,935	55.9	275.86
As of March 31, 2008	22,085	12,320	55.7	357.17

Notes: Equity (non-consolidated): March 31, 2009-- 9,928 million yen  
March 31, 2008-- 12,305 million yen

(3) Non-Consolidated Business Outlook for Fiscal 2010 (from April 1, 2009 to March 31, 2010)

(The percentage figure represents the percentage of increase or decrease against the same period of the previous year.)

	Net Sales		Operating Income (Loss)		Ordinary Income (Loss)		Net Income (Loss)		Net Income (Loss) per Share	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen	
Six Months Ending September 30, 2009	5,700	(8.9)	(780)	--	(820)	--	(830)	--	(12.92)	
Year Ending March 31, 2010	13,300	(3.7)	70	--	30	--	10	--	0.16	

The above business outlook is based on certain assumptions the Company judges reasonable at present. Actual results may differ from the outlook owing to various future factors.